

# energy firm Suzlon Energy stake to 35%

Promoters' holding to fall to 12.7% as creditors convert loan into equity

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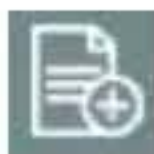
Dev Chatterjee | Mumbai

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*The resolution plan was effective from June 30, 2020, and it envisaged that Suzlon would provide an exit to existing lenders with respect to the restructured facilities*

Indian lenders have approved a plan by wind energy firm [Suzlon Energy](#) to convert part of its debt of around Rs 4,100 crore into equity that would see the creditors' stake rise to 35 per cent, while promoter Tulsi Tanti's stake would fall to 12.7 per cent from 16 per cent after the dilution.