

6<sup>th</sup> March 2023.

**National Stock Exchange of India Limited,**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400051.

**BSE Limited**  
P.J. Towers,  
Dalal Street,  
Mumbai-400001.

Dear Sirs,

**Sub.: Advertisement for despatch of First & Final Call Money Notice to the shareholders of Suzlon Energy Limited (the ‘Company’).**

**Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Further to our letter dated 4<sup>th</sup> March 2023 informing about despatch of First & Final Call Money Notice to the shareholders of the Company, please note that the Company has issued following advertisement in all the editions of English national daily newspaper, “Financial Express”, all the editions of Hindi national daily newspaper, “Jansatta”, and Ahmedabad edition of Gujarati newspaper, “Jai Hind”:

- First & Final Call Notice to the holders of Partly Paid-up Equity Shares (ISIN: IN9040H01011) of the Company as on the Record Date, i.e. Thursday 2<sup>nd</sup> March 2023, published on 6<sup>th</sup> March 2023.

We hereby submit the Advertisement in ‘pdf’ format.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,  
**For Suzlon Energy Limited**

GEETANJALI  
SANTOSH  
VAIDYA

**Geetanjali S.Vaidya,**  
**Company Secretary.**

Encl.: As above.

● HINDENBURG REPORT AFTERMATH

# Adani Group has \$2-billion bonds to repay in 2024

AMMAR ZAIDI  
New Delhi, March 5

**THE ADANI GROUP**, whose mostly debt-fuelled breakneck expansion saw its gross debt doubling in four years, has almost \$2 billion worth of foreign-currency bonds coming up for repayment in 2024, according to a presentation the conglomerate made to investors.

The apples-to-airport conglomerate borrowed over \$10 billion in foreign currency bonds between July 2015 and 2022 across group companies. Of this, \$1.15 billion of bonds matured in 2020 and 2022.

There are no maturities in 2023 but three issuances —



Gautam Adani, chairman, Adani Group

\$650 million by the ports arm SEAPZ and two of renewable energy unit Adani Green Energy (\$750 million and and \$500 million — are due for payment in 2024.

The Adani Group management, including chief financial officer Jignesh Shah, last month held roadshows in Singapore and Hong Kong to reassure investors that the company's finances are under control. These are to be extended to Dubai, London and the US from March 7 to 15. Executives told investors they will address upcoming debt maturities, including by potentially offering private placement notes and using cash from operations.

The Adani Group's gross debt has grown from \$1.11 trillion in 2019 to \$2.21 trillion in 2023, according to the presentation made to investors last month. After including cash, the net

debt was \$1.89 trillion in 2023. There are no foreign currency bond maturities in 2025 but have \$1 billion of repayments due in 2026.

A month after a damning report by a US short-seller lopped off \$135 billion in market value from Adani Group's listed companies, it is hoping to claw back the narrative now by choosing slow and steady growth over the breakneck, mostly debt-fuelled expansion spree of recent years. It has already scrapped a \$7,000-crone coal plan purchase, decided not to bid for a stake in state-backed PTC, reined in expenses, repaid some debt and promised to repay more.

JOHN DEERE INDIA has exported fully built tractors from its India plant to the US, Japan, Germany and other parts of Europe.

The company had shifted a line to manufacture the 5M range of its high-end higher horsepower tractors in India during the Covid-19 pandemic to leverage the manufacturing and supply chain in the country.

Shailendra Jagtap, managing director and country manager, India John Deere, said the company exported tractors made in India to 110 countries and the 5M was the latest series to be exported out of the country. These are tractors in the 75-130 HP range and are being manufactured exclusively for the export markets. The company is also developing products, providing engineering and IT sup-

port to the global operations with a 4,400-strong team located in Pune and Bengaluru.

Mukul Vashnye, region 1 director (corporate affairs), John Deere, said it will continue to invest and leverage manufacturing talent and India's supply chain to serve farmers in India and around the world, with growth expected in both the domestic and export markets.

John Deere India, a subsidiary of John Deere Singapore (an arm of Deere & Co), has

recently completed 25 years of operations in India. The company is headquartered in Pune with a plant at Sandwadi near Pune with a capacity to make 72,000 tractors, and in Dewas, Madhya Pradesh, which has the capacity to manufacture 60,000 units of the 5000 Series of tractors in India. The company had a customer base of 700,000 with around 10% share of the Indian tractor market and a leading position in the 45 HP and higher range.

The country's total tractor sales in FY23 are expected to be at 900,000 units and FY24 is also expected to remain at a similar level, but this would depend on the monsoon, Jagtap said.

Apart from tractors, John Deere now also has a road construction firm in India which was part of the global acquisition of Wirtgen Group.

at present exporting around 35% of its total production.

Jagtap said the company is not only exporting tractors but also components and electronic systems from India. There are 80 Indian suppliers of John Deere India who have now become global suppliers and are playing a part in the advanced product chain to serve farmers in India and around the world, with growth expected in both the domestic and export markets.

In addition, John Deere India is also developing products, providing engineering and IT sup-

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